

**City of Empire, Minnesota**

Summary Financial Report

Revenues And Expenses For General Operations -  
Governmental Funds

For the Years Ended December 31, 2025 and 2024

	Total		Percent Increase (Decrease)
	2025	2024	
<b>Revenues</b>			
Property taxes	\$ 1,598,119	\$ 1,500,436	6.51 %
Franchise taxes	12,158	6,195	96.26
Gravel tax	155,370	130,000	19.52
Licenses and permits	178,279	197,637	(9.79)
Intergovernmental	93,878	88,145	6.50
Charges for services	264,615	280,031	(5.51)
Fines and forfeits	23,541	19,656	19.76
Investment earnings	126,923	90,559	40.16
Miscellaneous	47,914	269,215	(82.20)
<b>Total Revenues</b>	<b>\$ 2,500,797</b>	<b>\$ 2,581,874</b>	<b>(3.14) %</b>
Per Capita	\$ 816	\$ 841	
<b>Expenditures</b>			
<b>Current</b>			
General government	\$ 1,052,898	\$ 563,927	86.71 %
Public safety	567,120	551,767	2.78
Public works	370,771	231,886	59.89
Culture and recreation	140,408	144,549	(2.86)
<b>Capital outlay</b>			
General government	2,448	6,222	(60.66)
Public works	11,156	1,119,675	(99.00)
Culture and recreation	140,752	25,159	459.45
<b>Debt service</b>			
Principal	275,000	260,000	5.77
Interest and other charges	48,345	59,045	(18.12)
<b>Total Expenditures</b>	<b>\$ 2,608,898</b>	<b>\$ 2,962,230</b>	<b>(11.93) %</b>
Per Capita	\$ 851	\$ 965	
<b>Total Long-term Indebtedness</b>	<b>\$ 1,200,000</b>	<b>\$ 1,475,000</b>	<b>(18.64) %</b>
Per Capita	392	480	(18.33)
<b>General Fund Balance - December 31</b>	<b>\$ 3,580,798</b>	<b>\$ 3,125,343</b>	<b>14.57 %</b>
Per Capita	1,169	1,018	14.83

The purpose of this report is to provide a summary of financial information concerning the City of Empire to interested citizens. The complete financial statements may be examined at Empire City Hall, 3385 197th Street, Farmington, MN 55024. Questions about this report should be directed to Charles Seipel, Clerk-Administrator, at [admin@empiremn.gov](mailto:admin@empiremn.gov)